



SIAA2025

CREATING CONFIDENCE

19–20 May 2025 | Hilton Sydney

DAY ONE: Monday 19 May 2025

8.30am REGISTRATION, TEA AND COFFEE

9.00am **Welcome**

Hamish Dee, Chair, SIAA

9.10am **What does a Trump presidency mean for markets?**

Markets moved to price the Trump presidency policy of pro-US growth and tariffs and it is becoming clearer who the winners and losers are. Some months in, has the initial market reaction reflecting an expectation that the proposed tax cuts and deregulation will be positive for US economic growth and company earnings held steady? What are the implications for Australia and capital markets of this second Trump administration.

The Hon Arthur Sinodinos AO, Partner and Chair, Australia Practice

9.40am **Global economic outlook**

With the US playing a pivotal role in the global economy, policy changes from the Trump administration in areas like trade, deregulation, migration, and taxes are expected to bring lasting impacts. Geopolitical tensions amplify risks as do challenges to globalisation. This session explores the economic issues playing out globally which will impact markets, businesses and nation economies.

Luci Ellis, Group Chief Economist, Wesptac

10.10am **Fireside chat with Helen Lofthouse, CEO, ASX**

Discussion topics include the current landscape of secondary capital raisings, examining recent trends and challenges; IPO activity on the ASX, considering whether there are signs of renewed optimism; and planned technology upgrades and their potential impact on market efficiency and operations.

Helen Lofthouse, Director and CEO, ASX

Interviewer: **Paul Rayson**, Independent Chair, ASX Business Committee

10.40am MORNING TEA

11.20am **The private capital play**

Private equity, venture capital and private credit are gaining traction as investors seek higher returns that are often not achievable in traditional public markets. There are challenges in building a portfolio of private assets at scale and investor education is required to ensure clients understand the holding period that comes with private investment. Furthermore, concern is being expressed over stability and the heightened risk for investors seeking to generate income. This session looks at the risks, opportunities and misconceptions when it comes to one of the hottest corners of the market.

Panel:

Gillian Gordon, Head of Alternative Investments & Responsible Investing, JBWere

Will Farrant, Partner Alternative Credit, Ares Management

Rachael Lockyer, Head of Australia PE, Portfolio Manager, MLC Asset Management

The rise and rise of international trading

The Australian share market makes up less than 2% of the world's share markets by market capitalisation. Trading international securities opens up the remaining 98%. Each year sees an increase in the number of investors keen to enter the space — 34% now own international shares. More and more participants offer the opportunity. What does this mean for the range of research and tools that should be provided to support investors? Can bells and whistles tools be provided while keeping fees low? What are the implications for Australian equities?

Panel:

George Rodriguez, Research Associate, Ord Minnett

Karin Setchell, General Manager – Product, CommSec

Andrew Shade, Head of Partners, CMC Markets

Moderator: **Te Okeroa**, Head of Sales, Trading and Customer Relationships, AUSIEX



The private capital play (continued)

Moderator: **Navleen Prasad**, CEO, Australian Investment Council

12.00pm

Using AI in wealth management

Generative AI can offer enhanced trading insights from unstructured data and help wealth managers see thousands of portfolios, revealing both the costs and the risks. It can help deliver better personalised advice and more relevant investment products to more people. AI innovation can also create operational efficiencies, but with the next generation seeking advice through a hyper-personalised, data-driven model, is it also being used to exceed a client's service expectations? And how can firms ensure the technology being used is enhancing, rather than eroding, client relationships?

Panel:

Jeroen Buwalda, Chief Operating Officer, Colonial First State

Dr Irene Guiamatsia, Head of Research, Investment Trends

Armina "Arms" Rosenberg, Co-founder & Co-portfolio Manager, Minotaur Capital

Moderator: **Jamie Williamson**, Managing Editor, Financial Standard

Communicating your value and offer

As an adviser, you are selling your expertise by explaining how you can help clients generate wealth over the long term, the solutions you can provide, how it will work. You are an educator, a coach, a motivator. People are entrusting their money to you and trust is the basis of your relationships with clients. How do you pull all this together and be confident in knowing how to communicate your value, offer and price?

Joshua Koh, Partner, Simon Kucher & Partners

12.40pm

LUNCH

1.40pm

SIAA update

Hear from SIAA's CEO and Policy Manager about the role the Association plays in providing a strong voice for members, CPD and direct relationships with policy makers and regulators; advocacy wins and current issues.

Judith Fox, CEO, SIAA

Michelle Huckel, Policy Manager, SIAA

2.15pm

What does the future of wealth management look like?

Full-service advice has in many ways become the preserve of high-net-worth clients, due to a constricting regulatory framework. Regulatory reform has seen super funds and banks investing heavily in digital transformation strategies to boost member and customer engagement and deliver more personalised advice. Will disruptive technology lead to a shift in consumer preferences towards technology-enabled solutions, particularly for the digitally-native generation? Or will it be taken on by wealth managers to improve client profiling, analysis, and insight, allowing advisers to focus on F2F time with clients, thus expanding the client base to the mass affluent? What does the future look like for the Australian wealth management industry, with \$1.2 trillion in assets and projected \$400 billion growth over the next five years?

Panel:

Ian Knox, Chairman, Otivo

Arnie Selvarajah, Co-CEO, Bell Financial Group

Daniel Shrimski, Managing Director, Vanguard

Moderator: **Maria Lykouras**, Former CEO, JBWere

3.00pm

AFTERNOON TEA



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3.30pm

There's a new listings game in town

With Cboe opening up a new listings platform, what opportunities does that offer for expanding the universe for Australian investors?

Panel:

Ian Matheson, CEO, Australasian Investor Relations Association

Moderator: **Oran Darcy**, Head of Listings, Asia Pacific Region, Cboe Australia

4.10pm

The great debate: Active or passive management of funds?

Over the last decade ETFs have boomed globally. Flows into passive strategies have outstripped flows into active strategies by some magnitude. Has this led to price distortions? Are the valuations of companies still taken into account? While active management has faced its challenges in recent times, is it correct to judge it dead? Or over the longer term, do active managers prevail? Come and hear our speakers duel it out on this topic that has gripped advisers and investors.

Debate:

Cameron Gleeson, Executive Director, Betashares

Paul Moore, Chief Investment Officer, PM Capital

Moderator: **Lisa Shand**, Director Institutional Sales, Morgans Financial

4.40pm

Day one close

Judith Fox, CEO, SIAA

4.45pm — 6.45pm

Networking drinks sponsored by SecuritEase

Zeta Bar, Hilton Sydney



SecuritEase



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DAY TWO: Tuesday 20 May 2025

7.00am **Executive breakfast | Invitation only**

Advocacy update from SIAA CEO and heads of firms' discussion about industry matters.

7.00am **Holley Nethercote Compliance breakfast | Member only**

Paul Derham, Partner, Holley Nethercote

Michelle Huckel, Policy Manager, SIAA



9.00am **Welcome**

Judith Fox, CEO, SIAA

9.05am **Is Australia's capital market broken?**

In the 2000's innovation around simplified rule book, fast track IPO's and accelerated capital raises made Australia the envy of the world. An ever-onerous rule book and precedent-driven decision-making around access to capital markets has accelerated the global trend towards staying private locally. What happened and what does the future look like for access to public capital?

Panel:

Richard Carleton, CEO, Canadian Securities Exchange

Max Cunningham, Managing Director and CEO, NSX

Philip Lee, Executive Director of Corporate Advisory, Morgans Financial

Patrick Salis, CEO, AUSIEX

Moderator: **Blair Beaton**, Group Executive of Listings, ASX

9.45am **Advice in the client's best interest (despite regulatory barriers)**

Legislative reform is not required for an adviser to deliver in the client's best interests, despite the regulatory framework that does not work for either adviser or client.

- Rethinking client communications and the SOA to be both client-friendly and compliant
- The SOA or the client file? Is there a one-size-fits-all approach?
- Utilising technology to support efficiency, leaving more time supporting the client.

Panel:

James Dickson, Managing Director, Oceanic Consulting Group

Amanda Mark, Co-CEO, MIntegrity

Simon Russell, Founder & Director, Behavioural Finance Australia

Moderator: **Jane Tandy**, Founder & Managing Director, Leeuwin Wealth

10.25am **MORNING TEA**



11.05am

Clearing will be front and centre in 2025

Market structure changes, such as the potential shortening of the securities settlement cycle in Europe and Asia and the expansion of the regulatory mandate to clear Treasuries in the US, will place significant pressure on firms to modernise their systems. In Australia, Phase 1 of CHES replacement takes place. What will be the impact of Phase 1 if not all stakeholders are ready to go live? Are participants ready to automate post-trade activities? Is competition in clearing on the table in Australia and if so, what changes would it bring?

Panel:

Chris Boyes, Head of Product, ASX

Andrea Marani, CEO Execution & Clearing Services, FinClear

Katie O'Connor, Director, Corporate Actions Securities Processing, S&P Global Market Intelligence

Mark Wootton, Co-Head Financial and Corporate Client Line, BNP Paribas

Moderator: **Anita Mead**, Head of High Networth, NAB Private Wealth

The value of a strong corporate bond market

Australia has a strong and mature listed equities market but does not have a well-functioning listed corporate bond market. In fact, it is smaller and less liquid than the one in New Zealand, which is a much smaller economy. With the demise of hybrids and interest rates returning to their long-term average, investors are seeking income. Hear about ideas to address the regulatory environment that is currently hindering progress in Australia.

Panel:

Tricia Ho-Hudson, Executive General Manager Group Finance, Wesfarmers Limited

Louise McCoach, Partner, Dentons Australia

Steven Wright, Executive Director, Morgans Financial

Moderator: **Andrew Champion**, General Manager, Investment Products & Strategy, ASX

11.45am

Portfolio positioning for a Trump 2.0 economy

Donald Trump's decisive U.S. election victory saw the S&P 500 Index soar. For those advising investors, the question is whether they can use the 2016 election as the departure point for what to expect going forward. Or is the 2025 story different from 2017? What role can both passive and active ETFs play? Do they remain the strategic core of asset allocation? Is a globally diversified balanced portfolio with exposure to all major asset classes adequate preparation for whatever the investment world may have in store?

Panel:

Kerry Craig, Global Market Strategist, JP Morgan

Sebastian Mullins, Head of Multi-Asset and Fixed Income, Schroders Australia

Moderator: **Eliza Bavin**, Senior Journalist, Financial Standard

Platform evolution: keeping the adviser front of mind

Research shows that the average adviser in Australia has somewhere between 6-9 different systems to manage their key functions and workflows. There has been significant investment by platforms to provide advisers with interoperability, with open architecture and artificial intelligence amplifying the evolution. When advisers are more efficient it leads to more engaging interactions with their clients. Can advisers expect not just efficiency gains, but also fee, investment and service benefits as platforms evolve?

Panel:

Jason Entwistle, Director, HUB24

Edwina Maloney, Group Executive for Platforms, AMP

Andy Robertson, Director & Chief Innovation Officer, Chelmer

Moderator: **Stuart Holdsworth**, CEO and Founder, Financial Simplicity

12.25pm

LUNCH

1.25pm

The great debate: LICs vs ETFs – what is the best option for investors?

On the surface, LICs and ETFs seem to do the same thing. They are both investment vehicles that provide investors with exposure to a diversified portfolio of assets. However, there are variances between the two products. How do LICs and ETFs stack up when investors are putting in place a strategy to reach their financial goals?

Debate:

Mark Freeman, Managing Director, AFIC

Jamie Hannah, Deputy Head of Investments, VanEck

Moderator: **Nadine Blayney**, Co-founder, ausbiz



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1.55pm **Industry brand: is a change called for?**

How is the stockbroking and wealth advice sector perceived? Are women attracted to working in the industry? What are the industry's purpose and values and is there a shared vision to foster inclusivity and sustainable growth? This session looks at brand research undertaken by SIAA and member CEOs, with revealing insights into the steps that need to be taken to enhance the industry's brand.

John Clifford, CEO, Morgans Financial

Michelle Inns, COO, LGT Crestone

Arnie Selvarajah, Co-CEO, Bell Financial Group

Moderator: **Judith Fox**, CEO, SIAA

2.35pm AFTERNOON TEA

3.05pm **Plenary session: TBC**

3.45pm **It's not rocket science, it's just resilience**

Resilience can be defined as the ability to manage life's adversity by adapting positively to a dynamic and changing environment or circumstances. Nick Farr has helped AFL and Olympic athletes reach peak performance, and kids as young as twelve trek to Everest Base Camp. Hear him speak about the building blocks to enable resilience that work for both adults and their children.

Nick Farr, Director, Resilience Builders

4.25pm **Closing address**

Judith Fox, CEO, SIAA

4.30pm CONFERENCE ENDS