



MEDIA RELEASE

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AUSTRALIAN STOCKBROKERS ASSOCIATION SIGNS PARTNERSHIP WITH VIETNAMESE COUNTERPART

The Stockbrokers Association of Australia announced that it has signed a Memorandum of Understanding (MOU) with its Vietnamese counterpart, the Vietnam Association of Securities Business (VASB). The agreement was signed between the two parties last night in Hanoi.

Stockbrokers Association of Australia Managing Director and CEO, Mr David Horsfield, said the agreement was a formal recognition of both countries' financial peak bodies desire to work closer together.

"This is a landmark agreement for both sides. As Australia's peak financial body, it is very important to give our members as much access as possible to the emerging economies of Asia, and I am very pleased that we have been able to secure this agreement with Vietnamese Association of Securities Business.

"The MOU sets out that we will, together, consider establishing channels for exchange of information surrounding laws and regulations in securities and business markets, international clearance and settlement procedures and ensure that Australian investors in Vietnamese companies have access to the most reliable financial information and vice versa."

Mr Horsfield also added that the new partnership would also open up more avenues of participation in the Asia-Pacific financial markets network of conference and trade show events for members of the Association.

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