

PROFESSIONAL STOCKBROKERS PROGRAM – SUMMARY OF ASSESSMENT (as at January 2015)

Online Examination

Topic	Core 1 – Securities & Managed Investments Accreditation	Accredited Derivatives Adviser – Level 1 (ADA 1)	Accredited Derivatives Adviser – Level 2 (ADA 2)	Margin Lending Accreditation	Superannuation Accreditation	Foreign Exchange Accreditation
Number of Questions	60	60	50	40	25	40
Duration	2 hours	2 hours	2 hours	1.5 hours	1 hour	1.5 hours
Reading Time	15 minutes	15 minutes	15 minutes	15 minutes	15 minutes	15 minutes
Multiple Choice	Yes	Yes	Yes	Yes	Yes	Yes
Open/Closed Book	Closed	Closed	Closed	Open/Closed (Licensee discretion)	Closed	Closed
Pass Mark	70%	70%* (80% from 1 February 2015)	80%	70%* (80% from 1 February 2015)	70%	80%

Skills Assignment

Topic	Core 1	ADA 1	ADA 2	Margin Lending (optional)	Superannuation	Foreign Exchange (optional)
Assignment Style	Case Study	Case Study	n/a	Case Study	Case Study	Oral Assessment
Pass Mark	70%	70%* (80% from 1 February 2015)	n/a	80%	70%	Competent

Notes: There is no overall word limit for case studies - however once questions have been answered, candidates should review and adjust responses to be as concise as possible.

To commence the case study assignments, download the assignment and the answer template from the online portal – subject room. To submit the completed assignment, upload the completed answer template to the online portal – subject room.

**Please note: From 1 February 2015 pass marks for the Accredited Derivatives Adviser – Level 1 (ADA 1) Exam, the Accredited Derivatives Adviser – Level 1 (ADA 1) Assignment, and the Margin Lending Accreditation Exam will be 80%.*