

**MEDIA RELEASE**

26 August 2011

**STOCKBROKERS ASSOCIATION WELCOMES NEW ASX CEO**

The Stockbrokers Association of Australia today welcomed the new Chief Executive Officer of ASX Limited, Elmer Funke Kupper.

In congratulating Mr Funke Kupper on his new appointment, Stockbrokers Association of Australia CEO, Mr David Horsfield said he takes the helm of the ASX at a crucial time.

“We welcome Mr Funke Kupper’s experience in highly regulated organizations with diverse stakeholders and strong IT platforms that will acquit him well for the challenges ahead.

“We look forward to working with him as we head into the multi-market environment.

“We also congratulate Robert Elstone for his successful time as CEO of ASX since the merger with SFE and on behalf of the stock broking industry, wish him well in his future endeavours,” Mr Horsfield said.

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