



SECURITIES &  
DERIVATIVES  
INDUSTRY  
ASSOCIATION

sdia

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## Media Release

19 June, 2009

### ASIC INCREASE IN SHARE PURCHASE PLANS HELPS RETAIL INVESTORS

Since August 2008, the Securities & Derivatives Industry Association (SDIA) has made representations to ASIC for a worthwhile increase to the level of Share Purchase Plans from the previous level of \$5,000, to \$20,000.

SDIA therefore welcomes yesterday's announcement that ASIC has increased the limit to \$15,000.

David Horsfield, SDIA Managing Director and CEO said, "In arguing for a substantial increase, the SDIA raised factors such as the growth in the market, higher overall share ownership levels, increased participation by self-managed super funds and the current high levels of equity capital raisings. We are confident that the measures will increase the opportunities for retail investors to participate in a meaningful way in capital raisings, without compromising investor protection. "

#### For further information:

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